

TOPICS OF THE DAY

IN WALL STREET

Liquor, Locomotives and Leather Give Market Its Best Business.

ACTIVITY CONFINED TO A SMALL LIST

Gold Estimated at Only Two Weeks' Supply—Many Expeditious Left.

There is a short list of stocks, and in three issues—Baldwin Locomotive, Securities and Central Leather—there were more than 10,000 shares, so it was something of a surprise to most of the people in the commission houses that the day's business should have reached a total of 120,000 shares. Both Baldwin and Leather made new high records, marking the highest price at which a locomotive stock has ever sold, and the leather stock, it was said, was about to be taken over by a syndicate of foreign investors. The day's business was just being appreciated. The leather stock, it was said, was about to be taken over by a syndicate of foreign investors. The day's business was just being appreciated.

Business Getting Better.

Bank clearings in the principal cities of the United States increased 2.5 per cent last week, in the comparison with the same week of the year, and the clearings in New York City were 4.2 per cent better. At the same time the trade reviews are generally cheerful in their tone, and the hammer of the country's trade, implies a general advance in the prices of goods. The crops are still doing well, and the weather is favorable for the harvest of winter wheat. The heavy going of the heavy goods is having. Taken as a whole, the reports from the fiscal year, ending with this month, is considered to be a good one. The country's trade, implies a general advance in the prices of goods. The crops are still doing well, and the weather is favorable for the harvest of winter wheat. The heavy going of the heavy goods is having. Taken as a whole, the reports from the fiscal year, ending with this month, is considered to be a good one.

Emptying Treasury House.

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A Variety of Expedients.

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Exchange and London Money.

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DETAILED CLEARING HOUSE STATEMENT.

(In thousands; last three figures omitted.)

Clearing House Members.	June 15, 1915.	June 16, 1915.	June 17, 1915.	June 18, 1915.	June 19, 1915.	June 20, 1915.
Members of Federal Reserve Bank						
Bank of New York, N. Y.	2,000	2,000	2,000	2,000	2,000	2,000
Bank of America, N. Y.	1,500	1,500	1,500	1,500	1,500	1,500
Bank of Montreal, N. Y.	1,000	1,000	1,000	1,000	1,000	1,000
Bank of Commerce, N. Y.	800	800	800	800	800	800
Bank of the City, N. Y.	700	700	700	700	700	700
Bank of the East, N. Y.	600	600	600	600	600	600
Bank of the South, N. Y.	500	500	500	500	500	500
Bank of the West, N. Y.	400	400	400	400	400	400
Bank of the North, N. Y.	300	300	300	300	300	300
Bank of the Middle, N. Y.	200	200	200	200	200	200
Bank of the South, N. Y.	100	100	100	100	100	100
Bank of the West, N. Y.	50	50	50	50	50	50
Bank of the North, N. Y.	25	25	25	25	25	25
Bank of the Middle, N. Y.	10	10	10	10	10	10
Other Members						
Bank of the City, N. Y.	1,000	1,000	1,000	1,000	1,000	1,000
Bank of the East, N. Y.	800	800	800	800	800	800
Bank of the South, N. Y.	600	600	600	600	600	600
Bank of the West, N. Y.	400	400	400	400	400	400
Bank of the North, N. Y.	300	300	300	300	300	300
Bank of the Middle, N. Y.	200	200	200	200	200	200
Bank of the South, N. Y.	100	100	100	100	100	100
Bank of the West, N. Y.	50	50	50	50	50	50
Bank of the North, N. Y.	25	25	25	25	25	25
Bank of the Middle, N. Y.	10	10	10	10	10	10

NO BRITISH LOAN IN NEAR FUTURE

Gold Shipments Expected to Continue—Loan to France This Week.

Reports circulated in the financial district yesterday that an offering of British treasury bonds was likely to be made in this country in the near future were denied by bankers who are conversant with the negotiations now going on to check declines in the foreign exchanges. What will probably take place, so far as England is concerned, it was stated, was a continuation of gold imports in large quantities for some length of time from Ottawa until the supply there is exhausted and later from London or South Africa direct.

BOSTON STOCKS.

Open, High, Low, Last.

1 Amalgamated	400	400	400	400
2 Amalgamated	30	30	30	30
3 Amalgamated	20	20	20	20
4 Amalgamated	10	10	10	10
5 Amalgamated	5	5	5	5
6 Amalgamated	2	2	2	2
7 Amalgamated	1	1	1	1
8 Amalgamated	1	1	1	1
9 Amalgamated	1	1	1	1
10 Amalgamated	1	1	1	1
11 Amalgamated	1	1	1	1
12 Amalgamated	1	1	1	1
13 Amalgamated	1	1	1	1
14 Amalgamated	1	1	1	1
15 Amalgamated	1	1	1	1
16 Amalgamated	1	1	1	1
17 Amalgamated	1	1	1	1
18 Amalgamated	1	1	1	1
19 Amalgamated	1	1	1	1
20 Amalgamated	1	1	1	1

PHILADELPHIA STOCKS.

Open, High, Low, Last.

1 Amalgamated	400	400	400	400
2 Amalgamated	30	30	30	30
3 Amalgamated	20	20	20	20
4 Amalgamated	10	10	10	10
5 Amalgamated	5	5	5	5
6 Amalgamated	2	2	2	2
7 Amalgamated	1	1	1	1
8 Amalgamated	1	1	1	1
9 Amalgamated	1	1	1	1
10 Amalgamated	1	1	1	1
11 Amalgamated	1	1	1	1
12 Amalgamated	1	1	1	1
13 Amalgamated	1	1	1	1
14 Amalgamated	1	1	1	1
15 Amalgamated	1	1	1	1
16 Amalgamated	1	1	1	1
17 Amalgamated	1	1	1	1
18 Amalgamated	1	1	1	1
19 Amalgamated	1	1	1	1
20 Amalgamated	1	1	1	1

BALTIMORE STOCKS.

Open, High, Low, Last.

1 Amalgamated	400	400	400	400
2 Amalgamated	30	30	30	30
3 Amalgamated	20	20	20	20
4 Amalgamated	10	10	10	10
5 Amalgamated	5	5	5	5
6 Amalgamated	2	2	2	2
7 Amalgamated	1	1	1	1
8 Amalgamated	1	1	1	1
9 Amalgamated	1	1	1	1
10 Amalgamated	1	1	1	1
11 Amalgamated	1	1	1	1
12 Amalgamated	1	1	1	1
13 Amalgamated	1	1	1	1
14 Amalgamated	1	1	1	1
15 Amalgamated	1	1	1	1
16 Amalgamated	1	1	1	1
17 Amalgamated	1	1	1	1
18 Amalgamated	1	1	1	1
19 Amalgamated	1	1	1	1
20 Amalgamated	1	1	1	1

PITTSBURGH STOCKS.

Open, High, Low, Last.

1 Amalgamated	400	400	400	400
2 Amalgamated	30	30	30	30
3 Amalgamated	20	20	20	20
4 Amalgamated	10	10	10	10
5 Amalgamated	5	5	5	5
6 Amalgamated	2	2	2	2
7 Amalgamated	1	1	1	1
8 Amalgamated	1	1	1	1
9 Amalgamated	1	1	1	1
10 Amalgamated	1	1	1	1
11 Amalgamated	1	1	1	1
12 Amalgamated	1	1	1	1
13 Amalgamated	1	1	1	1
14 Amalgamated	1	1	1	1
15 Amalgamated	1	1	1	1
16 Amalgamated	1	1	1	1
17 Amalgamated	1	1	1	1
18 Amalgamated	1	1	1	1
19 Amalgamated	1	1	1	1
20 Amalgamated	1	1	1	1

NEW YORK CITY BONDS.

Open, High, Low, Last.

1 Amalgamated	400	400	400	400
2 Amalgamated	30	30	30	30
3 Amalgamated	20	20	20	20
4 Amalgamated	10	10	10	10
5 Amalgamated	5	5	5	5
6 Amalgamated	2	2	2	2
7 Amalgamated	1	1	1	1
8 Amalgamated	1	1	1	1
9 Amalgamated	1	1	1	1
10 Amalgamated	1	1	1	1
11 Amalgamated	1	1	1	1
12 Amalgamated	1	1	1	1
13 Amalgamated	1	1	1	1
14 Amalgamated	1	1	1	1
15 Amalgamated	1	1	1	1
16 Amalgamated	1	1	1	1
17 Amalgamated	1	1	1	1
18 Amalgamated	1	1	1	1
19 Amalgamated	1	1	1	1
20 Amalgamated	1	1	1	1

PUBLIC UTILITY NOTES

General News and Earnings of Various Corporations.

The protective committee representing stockholders of the United States Light and Heat Company of the State of New York, which has been organized to protect the interests of the common and preferred stock deposited with them have paid the subscriptions provided for in the reorganization plan which was adopted by the board of directors of the company on June 1, 1915, and the new company to assume control will be the United States Light and Heat Corporation, to be incorporated in the State of New York. Stockholders have elected the following board of directors: Guy M. Walker, chairman; J. A. H. Ackerman, Frederick E. Thompson, Charles R. Ingels, Harry E. Brooks, Robert Ingels, Brown and Guy M. Walker. The officers are: Guy M. Walker, chairman; J. A. H. Ackerman, president; C. L. Lane, secretary, and B. J. O'Reilly, treasurer.

United Gas and Electric.

Bertron, Gasco and Co. and Reilly, Block & Co., of Philadelphia, have purchased an issue of \$2,350,000 thirty-year collateral trust bonds for the United Gas and Electric Corporation, which are being offered at 95 1/2 and interest, netting 6.30 per cent. The bonds are dated April 1, 1915, and are secured by a first mortgage of \$2,500,000 of this amount \$1,750,000 has been pledged as collateral to \$5,500,000 three-year 6 per cent secured notes, the proceeds of the two issues giving the corporation funds to pay maturing \$7,500,000 of 5 per cent bonds, due April 1, 1915, and the \$5,000,000 bonds are held in escrow. The company controls directly or indirectly through stock ownership, power, steam, light and gas, and water, in twenty communities located in twelve states, serving a combined population estimated at 2,200,000.

EVENING-UP SALES FEATURE IN COTTON

Favorable Reports from Goods Market Offset Bearish Crop News.

After a quiet week the cotton market yesterday showed even less animation than usual on a Saturday half-holiday at this season of the year and prices fluctuated within a range of 3 or 4 points, closing steady, net unchanged to 2 points lower.

The opening was unchanged to 4 points lower in response to disappointing cables. A slight rally to about Friday's closing figures followed on scattered covering, but there was no important demand and prices later sagged back again to about the opening figures. Favorable reports from the goods trade appeared to offset bearish weather and crop advice, and in the absence of fresh news, trading was fairly active, but the market was a few small scattering accounts for the week end.

Press advices from Manchester stated that the labor troubles had been practically settled by the submission of the disputes to arbitration, and that outlook orders had been withdrawn. They also indicated some improvement in the demand for goods from China. The cotton market was quiet, with a few small scattering accounts for the week end.

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor, and the date when judgment was rendered.

1. L. and W. C. Carlson v. J. Lyons, Mar. 24, 1915.	\$1,000.00
2. J. B. M. P. Mylon et al. v. J. Lyons, Mar. 24, 1915.	\$1,000.00
3. J. B. M. P. Mylon et al. v. J. Lyons, Mar. 24, 1915.	\$1,000.00
4. J. B. M. P. Mylon et al. v. J. Lyons, Mar. 24, 1915.	\$1,000.00
5. J. B. M. P. Mylon et al. v. J. Lyons, Mar. 24, 1915.	\$1,000.00
6. J. B. M. P. Mylon et al. v. J. Lyons, Mar. 24, 1915.	\$1,000.00
7. J. B. M. P. Mylon et al. v. J. Lyons, Mar. 24, 1915.	\$1,000.00
8. J. B. M. P. Mylon et al. v. J. Lyons, Mar. 24, 1915.	\$1,000.00
9. J. B. M. P. Mylon et al. v. J. Lyons, Mar. 24, 1915.	\$1,000.00
10. J. B. M. P. Mylon et al. v. J. Lyons, Mar. 24, 1915.	\$1,000.00

BRIEF WALL STREET NEWS

The committee on admissions of the New York Stock Exchange has elected S. L. Cromwell a member, to fill the vacancy caused by the resignation of C. Ledyard Blair.

Sheldon, Morgan & Co., members of the New York Stock Exchange, announce the removal of their offices to 42 Broadway.

Chandler, Brox & Co. have discontinued their branch office at Lakewood, N. J., and opened a new office at Spring Lake Beach, N. J. Finley Barrell & Co. have opened a new branch office in St. Louis, Mo. M. C. Bouvier & Co. at Newark, N. J., at Saratoga Springs, N. Y., and Raymond, Fynchon & Co., in Manchester, Vt.

BUSINESS REVERSES

MILDRED KIRKMAN, also known as Cora Gordon, a professional singer, living at 261 West 12th St., filed a petition with the court at 11 o'clock yesterday, asking for a divorce from her husband, who is a resident of New York City, and the New York Preparatory School.

LOUIS LIPMAN, a resident of 121 West 12th St., filed a petition with the court at 11 o'clock yesterday, asking for a divorce from his wife, who is a resident of New York City, and the New York Preparatory School.

RAILROAD EARNINGS.

Railroad business continues to make a somewhat indifferent comparison with a year ago, the total gross earnings of United States roads making weekly returns to "Dun's Review" that have reported for the first week in June being \$7,775,703, a decrease of 3.7 per cent. Although a number of important systems show improvement, among them Western Maryland, Chesapeake & Ohio, Denver & Rio Grande, Missouri, Kansas & Texas, Texas & Pacific and Toledo, St. Louis & Western, numerous important roads still report smaller earnings than in 1914. There is, however, in most instances a better tendency.

RAILROAD EQUIPMENT BONDS.

(Quoted on a percentage basis.)

Company	Price	Yield
Atlantic Coast Line	100	4.40
Baltimore & Ohio	100	4.40
Brooklyn, Manhattan & Queens	100	4.40
Chesapeake & Ohio	100	4.40
Denver & Rio Grande	100	4.40
Missouri, Kansas & Texas	100	4.40
Texas & Pacific	100	4.40
Toledo, St. Louis & Western	100	4.40
Western Maryland	100	4.40

PRICE MOVEMENTS

Wheat Advances on Western Rain Reports—Corn Strong—Oats Firm.

The market for cottonseed oil was quiet, with prices steady. The market for sugar was quiet, with prices steady. The market for flour was quiet, with prices steady. The market for grain was quiet, with prices steady.

TOTAL DOMESTIC RECEIPTS.

New York, June 19, 1915.

Commodity	Quantity
Wheat	1,000,000 bushels
Corn	500,000 bushels
Oats	200,000 bushels
Barley	100,000 bushels
Rye	50,000 bushels
Flour	1,000,000 barrels
Sugar	500,000 barrels
Coffee	100,000 barrels
Tea	50,000 barrels
Cocoa	20,000 barrels
Spices	10,000 barrels
Other	5,000 barrels

COUNTRY PRODUCE MARKETS.

New York, June 19, 1915.

Commodity	Price
Butter	20.00
Eggs	1.00
Cheese	15.00
Lard	10.00
Tallow	8.00
Crude oil	12.00
Refined oil	10.00
Gasoline	9.00
Coal	1.00
Wood	1.00
Iron	1.00
Steel	1.00
Copper	1.00
Aluminum	1.00
Lead	1.00
Zinc	1.00
Nickel	1.00
Other	1.00

GENERAL MARKET REPORT.

New York, June 19, 1915.

GRAIN.

WHEAT.—Futures, reports of very heavy rainfall over the West, notably in Canada, where precipitation was said to have reached from six to twelve inches in some places, and the fact that the crop was strong springing in wheat on Saturday and an active market in the West, were the factors that caused the West were quite bullish on this rain news, indicating considerable damage to wheat in sections where the crop was not so well advanced. The market proved to be so active at the advance that all imports were sold at the advance, and the market advanced quite heavy. A second uptick occurred when the market was again buoyed by reports of heavy buying and another covering movement, but this in turn was also lost, the predictions for warmer rains throughout the West having again been counterbalanced by predictions for warmer rains in the West, and the market advanced only a few cents from offerings from Oklahoma. A Chicago contract was sold at the advance, and the market advanced 10 points above the ten-year average, although winter wheat condition was slightly lowered. The market was also buoyed by reports of the wheat acreage in Canada was 22 per cent larger than last year.

Barley, 1915-16, 1915